




**TOWN OF KENTVILLE
WATER UTILITY-OPERATING FUND
STATEMENT OF BUDGETED FINANCIAL ACTIVITIES OF THE OPERATING FUND**

	2019/2020 BUDGET	2020/2021 BUDGET	2021/2022 BUDGET	2022/2023 BUDGET
	\$			
OPERATING REVENUE (page 2)				
Metered	1,264,500	1,271,000	1,277,500	1,284,100
Fire protection	603,700	721,200	721,200	721,200
Sprinkler service	9,300	10,100	10,100	10,100
Other operating revenue	5,000	5,000	5,000	5,000
TOTAL OPERATING REVENUE	1,882,500	2,007,300	2,013,800	2,020,400
OPERATING EXPENDITURES				
Source of supply (page 5)	19,200	19,500	19,900	20,200
Power & pumping (page 6)	183,000	204,300	206,900	207,400
Water treatment (page 7)	290,500	292,400	295,300	298,400
Transmission and distribution (page 8)	271,800	272,900	274,100	275,400
Transportation (page 9)	8,900	9,100	9,100	9,600
Collection, administration & general (page 10-12)	232,300	238,700	243,200	248,000
Depreciation (page 13)	323,600	322,400	355,500	373,000
Taxes (page 13)	167,000	168,300	168,300	168,300
TOTAL OPERATING EXPENDITURES	1,496,300	1,527,600	1,572,300	1,600,300
NET OPERATING REVENUE	386,200	479,700	441,500	420,100
NON-OPERATING REVENUE				
Other	5,100	5,100	5,100	5,100
	5,100	5,100	5,100	5,100
NON-OPERATING EXPENDITURES (pages 14-15)				
Debt charges				
Debenture principal	227,200	227,200	227,200	227,200
Debenture interest	23,400	15,800	7,500	12,500
Discount on debenture	3,700	3,800	3,800	1,500
Private work	500	500	500	500
Capital from revenue	0	0	0	0
Transfer to capital reserve	30,000	130,000	100,000	80,000
Dividend to Owner	100,000	100,000	100,000	100,000
	384,800	477,300	439,000	421,700
Excess Revenue (Expenditures)	6,500	7,500	7,600	3,500
ACCUM. SURPLUS (DEFICIT), BEGINNING OF YEAR	263,500	270,000	277,500	285,100
ACCUM. SURPLUS (DEFICIT), END OF YEAR	270,000	277,500	285,100	288,600

Ratified by Kentville Water Commission May 6, 2020

 KENTVILLE WATER UTILITY CAPITAL INVESTMENT PLAN THREE YEAR PLAN - YEARS 2020/21 TO 2022/23			
	2020/2021	2021/2022	2022/2023
	BUDGET	BUDGET	BUDGET
TO MEET NORMAL DEMANDS FOR SERVICE			
1 SERVICES	10,000	10,000	10,000
2 METERS & CONVERSION TO RADIO READ	15,000	15,000	15,000
3 HYDRANTS	10,000	10,000	10,000
4 PUMPS	16,000	16,000	16,000
	51,000	51,000	51,000
SPECIFIC PROJECTS			
1 STREET RENEWALS/EXTENSION			
0.1 Condon Avenue Renewal	54,800		
0.2 Burke Subdivision Renewal		201,300	
0.3 Mountainview			200,000
2 LAND			
0.1 Land for new business park tank	30,000		
3 ASSET MANAGEMENT PLAN			
0.1 Asset management plan- Water Utility	20,000		
4 BOOSTER STATIONS			
0.1 Overlook Road booster station	41,700		
5 TANKS			
0.1 Prospect Avenue Tank- By Pass	130,400		
0.2 Kentville Business Park tank		1,000,000	
6 WELLS			
0.1 Kentville Business Park- Mitchell Avenue			100,000
TOTAL SPECIFIC PROJECTS	276,900	1,201,300	300,000
EQUIPMENT			
1 Wellfield VFD & Power Conditioner	14,500	14,500	14,500
2 District meter w Scada and Chamber			35,000
	14,500	14,500	49,500
TOTAL PROJECTS	342,400	1,266,800	400,500
FUNDING			
OUTSIDE SOURCES			
INTERNAL SOURCES			
Reserves			
Water Capital		65,500	
Depreciation	342,400	701,300	400,500
	342,400	766,800	400,500
Operations			
Capital from revenue			
BORROWING		500,000	
TOTAL FUNDING	342,400	1,266,800	400,500

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Approved by NSURB Required in 2021 Project > \$250,000