



PR TOK 003-16

FOR IMMEDIATE RELEASE: Thursday March 3, 2016

RE: Municipal Building Sale

KENTVILLE, NOVA SCOTIA -

The Town of Kentville would like to provide the following facts and figures to Kentville residents and business owners regarding the recent public notice that the Municipality of the County of Kings has sold their building to the Province of Nova Scotia. As reported in the March 2, 2016 edition of The Chronicle Herald, the \$4.2 million dollar building and property sale was initiated by the Province to support a more cost effective model they desire for the Justice Department and Court Services housed in Kentville.

Specifically, the Town would like to provide details surrounding the municipal economic impact the sale will have on Kentville's tax base. If property taxes were collected using the current commercial assessment of \$5.1 million, the Town would collect a future \$181,137 annually vs. the current \$22,041.

Mayor David Corkum remains positive about the move and change in ownership of the building saying, "Although the convenient downtown location of the County of Kings operations will be missed, the sale of the property is actually beneficial with regards to the Kentville tax base. In addition, we are confident that the economic activity generated by the County's operations will be replaced or increased by the expanded operations of the Justice Department and Court Services".

A full table outlining the financial implications of the change can be viewed online at www.kentville.ca

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