

SPECIAL KENTVILLE TOWN COUNCIL

April 10th, 2017

PRESENT

Mayor Sandra Snow, Deputy Mayor Eric Bolland, Councillor Cate Savage, Councillor Craig Gerrard, Councillor Lynn Pulsifer, Councillor Cathy Maxwell, Solicitor Geoff Muttart, and CAO Mark Phillips.

CALL TO ORDER AND ROLL CALL

Mayor Sandra Snow called the meeting to order at 11:25 p.m., and CAO Mark Phillips reported that all members of Council were present, Solicitor Geoff Muttart, and himself as CAO.

Regrets were received from Councillor John Andrew.

RECOMMENDATIONS

1) Resolution for Pre-Approval of Debenture Issuance – Spring 2017

At the April 10th, 2017 meeting of Council Advisory Committee, Director Crowell reported that Paul Wills, Chief Executive Officer of NS Municipal Finance Corporation (NSMFC) had informed the Town of Kentville that debenture funds will be issued this spring.

The Town of Kentville requires debenture funding for the following:

<u>Resolution #</u>	<u>Purpose</u>	<u>TBR Limit Approved</u>	<u>Funding Requested</u>
TBR-16/17-01	Various	\$1,198,200	\$1,039,900
TBR-16/17-02	Sanitary Sewer	\$130,500	\$119,100
Total Town			\$1,059,000

Therefore, it was approved by Councillor Cathy Maxwell and seconded by Councillor Craig Gerrard

that the resolution for Pre-approval of Debenture Issuance be approved. After ratification, they will be forwarded to the Nova Scotia Municipal Finance Corporation.

<u>Resolution #</u>	<u>Purpose</u>	<u>Funding Requested</u>
TBR-16/17-01	Various	\$1,039,900
TBR-16/17-02	Sanitary Sewer	\$119,100

MOTION CARRIED

*Councillors who voted in favour of this motion:
Andrew, Bolland, Gerrard, Maxwell, Pulsifer & Savage*

ADJOURNMENT

It was moved by Councillor Cate Savage and seconded by Deputy Mayor Eric Bolland

that the Special Council Meeting adjourn at 11:35 p.m.

MOTION CARRIED

*Councillors who voted in favour of this motion:
Andrew, Bolland, Gerrard, Maxwell, Pulsifer & Savage*

DRAFT