



TOWN OF KENTVILLE
WATER UTILITY-OPERATING FUND
STATEMENT OF BUDGETED FINANCIAL ACTIVITIES OF THE OPERATING FUND

| | 2020/2021 BUDGET | 2021/2022 BUDGET | 2022/2023 BUDGET | 2023/2024 BUDGET |
|--|---------------------|---------------------|---------------------|---------------------|
| | \$ | | | |
| OPERATING REVENUE (page 2) | | | | |
| Metered | 1,271,000 | 1,276,000 | 1,281,000 | 1,286,000 |
| Fire protection | 721,200 | 673,300 | 673,300 | 673,300 |
| Sprinkler service | 10,100 | 10,100 | 10,100 | 10,100 |
| Other operating revenue | 5,000 | 5,000 | 5,000 | 5,000 |
| TOTAL OPERATING REVENUE | 2,007,300 | 1,964,400 | 1,969,400 | 1,974,400 |
| OPERATING EXPENDITURES | | | | |
| Source of supply (page 5) | 19,500 | 18,400 | 18,800 | 19,100 |
| Power & pumping (page 6) | 204,300 | 224,600 | 245,100 | 267,400 |
| Water treatment (page 7) | 292,400 | 297,300 | 299,900 | 302,600 |
| Transmission and distribution (page 8) | 272,900 | 289,800 | 290,300 | 296,800 |
| Transportation (page 9) | 9,100 | 9,600 | 9,600 | 9,600 |
| Collection, administration & general (page 10-12) | 238,700 | 249,900 | 255,500 | 260,500 |
| Depreciation (page 13) | 322,400 | 350,800 | 393,800 | 402,800 |
| Taxes (page 13) | 168,300 | 167,400 | 167,400 | 167,400 |
| TOTAL OPERATING EXPENDITURES | 1,527,600 | 1,607,800 | 1,680,400 | 1,726,200 |
| NET OPERATING REVENUE | 479,700 | 356,600 | 289,000 | 248,200 |
| NON-OPERATING REVENUE | | | | |
| Other | 5,100 | 5,100 | 5,100 | 5,100 |
| | 5,100 | 5,100 | 5,100 | 5,100 |
| NON-OPERATING EXPENDITURES (pages 14-15) | | | | |
| Debt charges | | | | |
| Debenture principal | 227,200 | 227,200 | 106,500 | 60,500 |
| Debenture interest | 15,800 | 7,500 | 3,300 | 13,200 |
| Discount on debenture | 3,800 | 1,500 | 1,500 | 1,500 |
| Private work | 500 | 500 | 500 | 500 |
| Capital from revenue | 0 | 14,500 | 49,500 | 14,500 |
| Transfer to capital reserve | 130,000 | 0 | 30,000 | 60,000 |
| Dividend to Owner | 100,000 | 100,000 | 100,000 | 100,000 |
| | 477,300 | 351,200 | 291,300 | 250,200 |
| Excess Revenue (Expenditures) | 7,500 | 10,500 | 2,800 | 3,100 |
| ACCUM. SURPLUS (DEFICIT), BEGINNING OF YEAR | 270,000 | 277,500 | 288,000 | 290,800 |
| ACCUM. SURPLUS (DEFICIT), END OF YEAR | 277,500 | 288,000 | 290,800 | 293,900 |

Ratified by Kentville Water Commission April 21, 2021