



2023-2024 Capital Budget

# Kentville

A BREATH OF FRESH AIR

Presentation  
CAO Dan Troke  
February 21, 2023

# Protective Services



	Budget	Borrow	Reserve	Operation
Building	\$25,000			
Vehicle	\$70,000			
Equipment	\$50,000			
<b>Total</b>	<b>\$145,000</b>	<b>\$25,000</b>	<b>\$50,000</b>	<b>\$70,000</b>

# Transportation Vehicles



	Budget	Borrow	Reserve
Salt Truck / Plow	\$400,000		
Street Sweeper	\$350,000		
<b>Total</b>	<b>\$750,000</b>	<b>\$580,000</b>	<b>\$170,000</b>





# Transportation

## Trails and Streets



	Budget	Borrow	Reserve	Gas Tax	Cap. Cont.
Miners Marsh Trail	\$35,000				
West Main Pathway	\$165,000				
Aldershot Rail Trail	\$150,000				
Sign, line painting	\$55,100				
Harvest Moon Trail Connector	\$1,666,000				
Downtown Improvements	\$20,000				
Streets	\$150,000				
Storm Sewer	\$250,000				
<b>Total</b>	<b>\$2,491,100</b>	<b>\$922,000</b>	<b>\$20,000</b>		<b>\$1,549,100</b>

# Transportation

## Building and Major Projects



	Budget	Borrow	Reserve	Gas Tax	Cap. Cont.
Public Works Building and Lot	\$35,000				
MacDonald Ave (ii)	\$825,000				
Application to ICIP	\$794,000				
Flood Mitigation Project	\$60,000				
Sidewalks	\$125,000				
<b>Total</b>	<b>\$1,839,000</b>	<b>\$521,800</b>	<b>\$35,000</b>	<b>\$700,000</b>	<b>\$582,200</b>

# Development



	Budget	Borrow	Reserve
Permitting Software	\$25,000		
VIC Building	\$28,000		
Greenspace Project	\$11,000		
Centre Square Beautification	\$7,800		
Downtown Betterments	\$30,000		
<b>Total</b>	<b>\$101,800</b>		<b>\$101,800</b>

# Recreation Green Space



	Budget	Borrow	Reserve
Ravine Trail	\$50,000		
Miners Marsh Trail Upgrade	\$20,000		
Miners Marsh Picnic Area	\$7,500		
Miners Marsh Staircase	\$7,500		
<b>Total</b>	<b>\$85,000</b>	<b>\$50,000</b>	<b>\$35,000</b>



# Recreation

## Parks and Playgrounds



	Budget	Borrow	Reserve	Cap. Contribution
Dog Park	\$6,000			
Signage	\$12,000			
Pocket Park, Mill Run	\$10,000			
Park Trail Deerhaven	\$10,000			
Oakdene Park, Wash/playground	\$42,500			
Gorge Bridge	\$40,000			
Gorge Upgrades	\$15,000			
Burgher Hill Bike Track	\$30,000			
<b>Total</b>	<b>\$165,500</b>		<b>\$150,500</b>	<b>\$15,000</b>



# Recreation

## Memorial Park



	Budget	Borrow	Reserve	Cap. Contribution
Ballfield Irrigation	\$20,000			
Grandstands	\$450,000			
Playground Gazebo	\$15,000			
Bike Course	\$10,000			
Bleacher Replacement	\$10,000			
Fence	\$10,000			
<b>Total</b>	<b>\$515,000</b>	<b>\$450,000</b>	<b>\$65,000</b>	

# Recreation Arena



	Budget	Borrow	Reserve	Cap. Contribution
Drain	\$25,000			
Rubber Flooring	\$15,000			
Ceiling Fans	\$20,000			
Sign	\$50,000			
Glycol cooling system	\$20,000			
<b>Total</b>	<b>\$130,000</b>		<b>\$130,000</b>	

# Recreation

## Pool / Tennis / Skatepark



	Budget	Borrow	Reserve	Cap. Contribution
Drains and Skimmer	\$50,000			
Windscreen	\$10,000			
Fence	\$7,500			
Lights	\$50,000			
<b>Total</b>	<b>\$117,500</b>	<b>\$50,000</b>	<b>\$67,500</b>	

# Total Capital



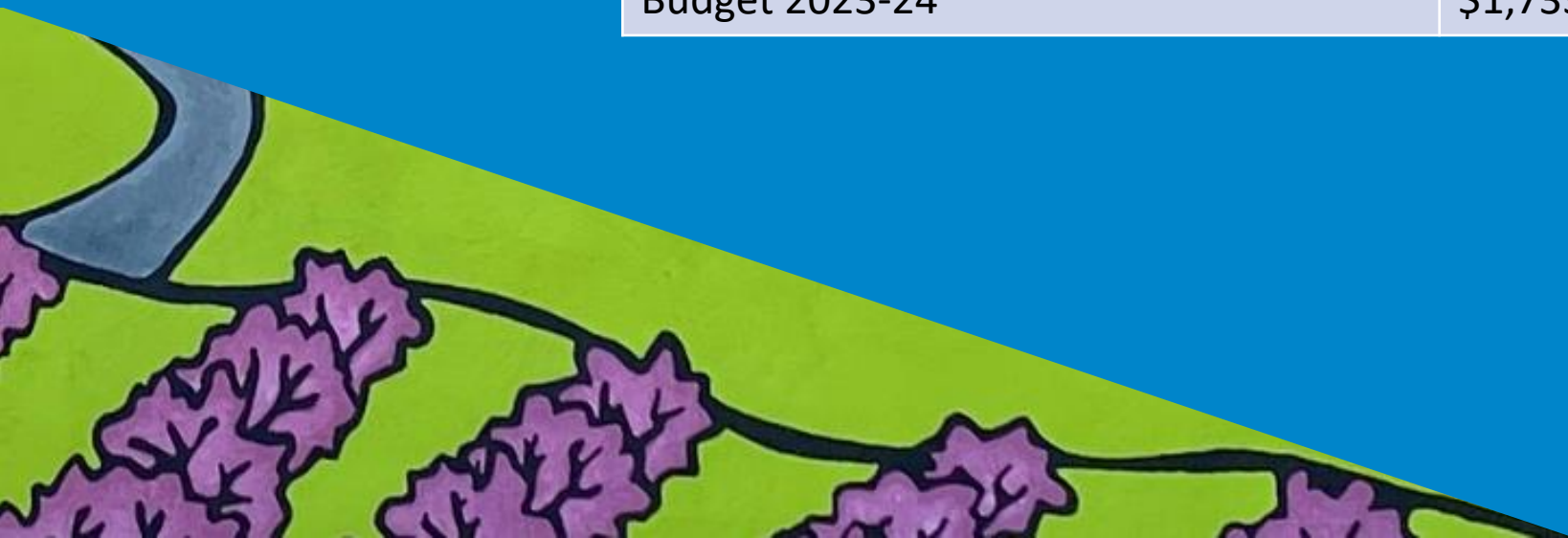
	Budget	Borrow	Reserve	Gas Tax	Operating	Cap. Cont.
Administration	\$30,000		\$30,000			
Protective Services	\$145,000	\$25,000	\$50,000		\$70,000	
Transportation	\$5,080,100	\$2,023,800	\$225,000	\$700,000		\$2,131,300
Development	\$101,800		\$101,800			
Recreation	\$1,013,000	\$550,000	\$448,000			\$15,000
<b>Total</b>	<b>\$6,369,900</b>	<b>\$2,598,800</b>	<b>\$854,800</b>	<b>\$700,000</b>	<b>\$70,000</b>	<b>\$2,146,300</b>



# Debt Servicing



Budget 2022-23	\$1,502,900
Actual 2022-23	\$ 637,500
Variance	\$ 865,400
Total Budget 2023-24	\$2,598,800
Budget 2023-24	\$1,733,400



# Financial Indicators

## Uniform Assessment

Kentville  
A BREATH OF FRESH AIR

The line graphs below show the five-year trend of residential and commercial portion of the municipality's taxable assessment.

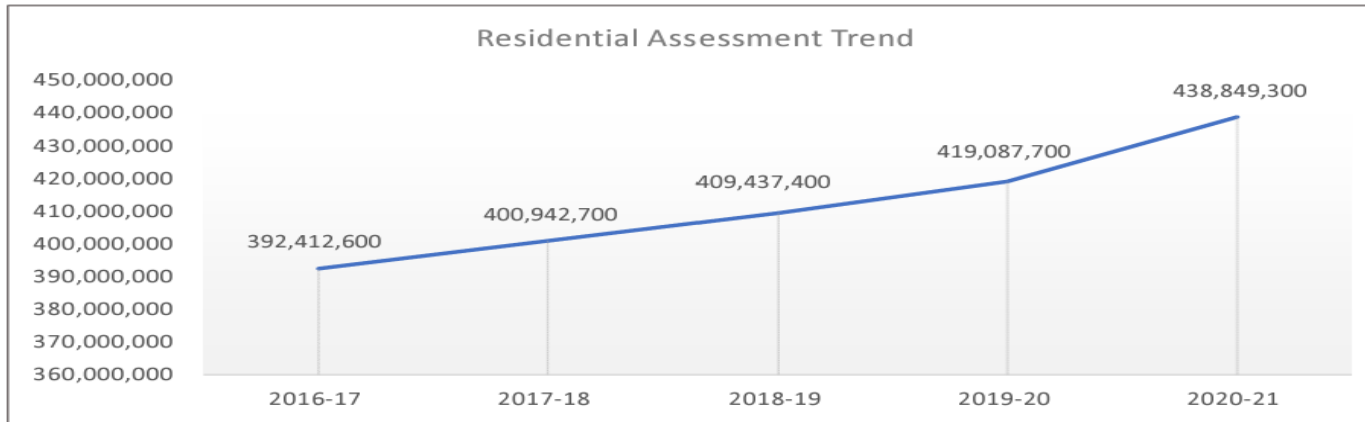


Figure 7 - Residential taxable assessment over the last five years. Source: 2016-17 to 2020-21 Statement of Estimates - Assessment

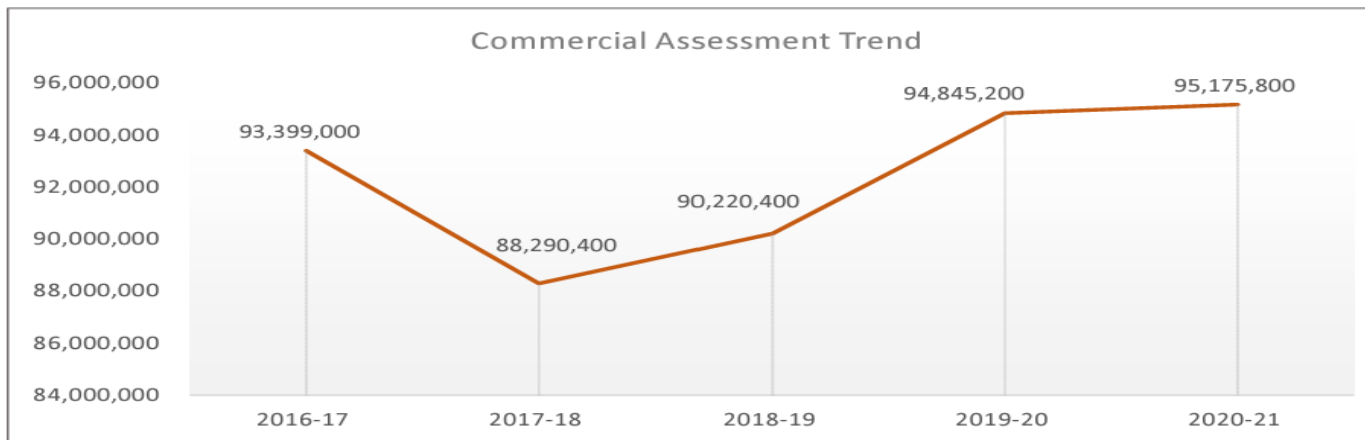


Figure 8 - Commercial taxable assessment over the last five years. Source: 2016-17 to 2020-21 Statement of Estimates - Assessment

2021-22  
\$452,512,100  
3.1 %

2023-24  
\$500,459,600  
10.6 %

2021-22  
\$95,627,100  
0.5 %

2023-24  
\$98,644,400  
3.2 %

# Debt Servicing

## 2020-21



### Debt

Total consolidated long-term debt:	\$5.5 million
Total general capital fund long-term debt:	\$5.1 million
Debt Service Financial Condition Indicator (FCI):	9.2%
Operating fund bank indebtedness:	\$0.0
Outstanding Operating Debt FCI (as a percentage of Net Property Taxes/Payment in Lieu of Taxes, Grants in Lieu of Taxes and Government Transfers):	0.0%

# Debt and Debt Repayment



2022-23	
Principal Repayment	\$878,300
Interest	\$114,000
Short Term Int.	\$ 3,200
Total 2022-23	\$995,500
<b>New Borrow 2022-23</b>	<b>\$637,500</b>

Net Difference Principal  
to Borrowing  
\$240,800





# Debt Servicing 2020-21

# Kentville

OF FRESH AIR

