## Town of Kentville Policy Statement G80 **Deed Transfer Allocation Policy**



## 1.0 PURPOSE

1.1 Whereas the Town of Kentville has a deed transfer tax on the transfer of properties, as established in Bylaw 109 Deed Transfer Tax, this policy establishes the allocation of funds from this tax.

## 2.0 PROCEDURES

2.1 Revenues collected under the Deed Transfer Tax Bylaw shall be allocated to the Capital Reserve for future use.

## 3.0 POLICY REVISION HISTORY

hjef Administrative Officer, Jeff Lawrence

Date Created: Revisions: