

TOWN OF KENTVILLE WATER COMMISSION

Annual Budget Meeting Minutes: May 10, 2023

PRESENT

*Mayor Sandra Snow, CAO Dan Troke, Director of Finance Wanda Matthews, Director of Engineering and Public Works David Bell, *Councilor Andre Zabian, *Councilor Paula Huntley, Councilor Craig Gerrard, *Clifford Hill, and Recording Secretary Carla MacDonald.

REGRETS/ABSENT

Councilor Lexie Misner
Kentville Fire Chief Scott Hamilton
Kings County Scott Quinn
Kings County Engineer Abdelkhalek Omar

1. CALL TO ORDER AND ROLL CALL

Mayor Sandra Snow called the meeting to order at 3:56 p.m.

Note: “Points of Discussion” below show various comments made by individual members during debate. They do not necessarily represent the opinion of the group, nor do they always reflect accurate information.

2. APPROVAL OF AGENDA

This meeting is to review the Operational and Capital Budgets for the Kentville Water Commission, there is no other business.

Motion to approve the Agenda for May 10, 2023 Kentville Water Commission Operational and Capital Budgets meeting, Councilor Craig Gerrard and second by Councilor Andrew Zabian.

MOTION CARRIED

3. NEW BUSINESS

a. Operating Budget

i. Operating Revenue

Director Bell reported a total operating revenue decreased \$19,350 (1.0%) from last year to \$1,934,450. Residential metered water sales are expected to increase \$5,000 from last year's budget and Commercial/Industrial metered water sales are expected to increase \$10,000 from last year's budget as several aging meters have been replaced or calibrated allowing actual water consumption from large users. Public Fire Protection rates have decreased \$35,050 and based on the formula approved at the last URB rate hearing. This will cover installation of larger pipes to meet water flow required for firefighting and charge to the Municipal units. The Town of Kentville and County of Kings also anticipated a slight increase in sprinkler service sales.

see report

Points of Discussion

- Finance Director Wanda Matthews explained why the Fire Protection rate went down. The calculation as defined by URB considers the rate of return on the rate base (revenue divided by asset base). The asset base increased and revenue decreased creating a reduced rate of return.
- URB application fee is included in the 2023/24 budget.

ii. Operating Expenditures

Total operating expenditures have increased, \$51,260 or 3.0% for 2023/24 from last year.

see report

iii. Non /Operating Revenue

No change, non-operating revenue reflects work completed and billed to external Parties, typically utility customers as well as Bad debts collected.

see report

iv. Non/Operating Expenditures

Debt charges have reduced by \$48,800 as outstanding principal and related Interest charges have dropped significantly.

see report

v. Current Surplus

see report

**Motion to approve the Kentville Water Commission Operating Budget as presented
Councilor Craig Gerrard and second by Cliff Hill.**

Operating Revenue \$1,934,450

Operating Expenditures \$1,772,660

Budgeted Deficit -\$23,610

MOTION CARRIED

b. Capital Budget

see report

**Motion to approve the Kentville Water Commission 2023/24 Capital Budgeting in the
amount of \$1,898,000 and further years ratified in principle, by Councilor Craig Gerrard and
second Paula Huntley**

MOTION CARRIED

**MOTION The Kentville Water Commission approve the blanket resolution for withdrawal
of \$141,923.18 from the KWC Capital Reserve to partially fund the 2022/23 capital
construction program, Councilor Andrew Zabian and second by Councilor Paula Huntley.**

MOTION CARRIED

c. Next meeting for Kentville Water Commission, Wednesday July 26, 2023

5. ADJOURNMENT

Motion that the Kentville Water Commission adjourn.

MOTION CARRIED

Adjourned at 4:25 p.m.