



TOWN OF KENTVILLE
INVESTMENT ADVISORY COMMITTEE
Meeting Minutes: February 12, 2025
Town Hall, 354 Main Street, Kentville Nova Scotia

CALL TO ORDER AND ROLL CALL

This meeting was held in Council Chambers and was called to order by chair Cate Savage at 8:39 am.

PRESENT

Councilor Cate Savage (Chair), Councillor Deb Crowell, Investment Advisor Chris MacRae, Logan Morse, Chris Maynard, Director Wanda Matthews, CAO Jeff Lawrence, Recording Secretary Jennifer West.

REGRETS

APPROVAL OF THE AGENDA

It was moved by Deb Crowell and Logan Morse
That the agenda of February 12, 2025 be approved as amended.

MOTION CARRIED

APPROVAL OF THE MINUTES

Meeting held on January 8, 2025

It was moved by Deb Crowell and Chris Maynard
That the minutes of the Council meeting on January 8, 2025 be approved.

MOTION CARRIED

BUSINESS ARISING FROM THE MINUTES / OLD BUSINESS

None.

NEW BUSINESS

Investment Advisor Chris MacRae reviewed his report and a market update. Mr. MacRae explained the best path for managing risk- buying more low risk and diversifying. The Town's portfolio is quite diverse and spread across north America and across sectors, to protect the fund. The harder the US is on Canada, better to lean into US and not away. He is confident that the portfolio is very well-positioned. Members discussed the impact of potential tariffs from the US, and the value of maintaining a sustainable annual withdrawal.

It was moved by Chris Maynard and Logan Morse

That the committee accept the reports as presented.

Motion Carried

NEXT MEETING DATE

The next meeting is scheduled for Wednesday March 12, 2025 at 8:30 a.m. as an in person meeting.

ADJOURNMENT

It was moved

That the February 12, 2025 meeting of the Investment Committee be adjourned at 9:05 a.m.

MOTION CARRIED



Cate Savage, Chairperson



Jennifer West, Recording Secretary