



TOWN OF KENTVILLE INVESTMENT ADVISORY COMMITTEE

Meeting Minutes: March 26, 2025

Town Hall, 354 Main Street, Kentville Nova Scotia

CALL TO ORDER AND ROLL CALL

This meeting was held in Council Chambers and was called to order by chair Cate Savage at 8:39 am.

PRESENT

Councilor Cate Savage (Chair), Deputy Mayor Deb Crowell, Investment Advisor Chris MacRae, Chris Maynard, Director Wanda Matthews, Interim CAO Kevin Matheson, Recording Secretary Jennifer West.

REGRETS

Logan Morse

APPROVAL OF THE AGENDA

It was moved by Debra Crowell and Chris Maynard

That the agenda of March 26, 2025 be approved as amended.

MOTION CARRIED

APPROVAL OF THE MINUTES

Meeting held on February 12, 2025

It was moved

That the minutes of the Council meeting on February 12, 2025 be approved.

MOTION CARRIED

BUSINESS ARISING FROM THE MINUTES / OLD BUSINESS

None.

NEW BUSINESS

Investment Advisor Chris MacRae reviewed his report and a market update. He kept a focus on Canada and the potential impact of the election on markets. He reviewed the

Investment Advisory Committee Meeting Minutes, March 26, 2025

Approved June 11, 2025

Page 1

cashflow for this month and performance of funds that are not focused on technology. Many funds in our portfolio have dividend increases, showing that we have quality funds. The two maturities are ready to withdraw, and the remaining revenue is recommended to be placed into the money market at 2.7%. The media is showing different conditions than the reality. The S&P is down around 7%, with majority losses in higher cost sectors, showing greater losses in the NASDAQ which has more technology and high-cost stocks. From the perspectives of our portfolio, the Republican Party is pro-business and may be good for revenues. It is hoped that the next Canadian government is also pro-business, to support the portfolio.

It was moved by Chris Maynard and Debra Crowell

That the committee accept the reports as presented.

Motion Carried

IN CAMERA

It was moved

That the Investment Advisory Committee move in camera to discuss a legal matter at 9am.

MOTION CARRIED

It was moved

That the Investment Advisory Committee move back to open session at 9:20am.

MOTION CARRIED

NEXT MEETING DATE

The next meeting is scheduled for Wednesday April 16, 2025 at 8:30 a.m. as an in person meeting.

ADJOURNMENT


It was moved

That the March 26, 2025 meeting of the Investment Committee be adjourned at 9:05 a.m.

MOTION CARRIED



Cate Savage, Chairperson



Jennifer West, Recording Secretary